

GoldenSource and CAD IT sign agreement to provide integrated services

London, 28th September 2016

GoldenSource, the leading independent provider of Enterprise Data Management (EDM) and Master Data Management (MDM) solutions for the securities and investment management industry, is working with CAD IT, a software & services company listed in the STAR segment of Borsa Italiana, to integrate the GoldenSource EDM with CAD IT's *Area Finanza* platform. The agreement allows CAD IT's customers to use GoldenSource as Security Master for *Area Finanza* and ensures automatic upgrades for any changes in the data feed. It also allows for future integration of GoldenSource with other CAD IT platforms such as *Easy Action*. GoldenSource is the only EDM solution that is aligned with CAD IT's products.

Commenting on the announcement, Paolo Dal Cortivo, CEO for CAD IT, said: "We have seen a growth in market demand for solutions that help financial institutions improve their data management practice in the areas of reference data, pricing and corporate actions. Working with GoldenSource means that we are able to offer clients a more comprehensive package to manage those data more effectively. It's important that firms are able to handle multiple data sources, especially those working across asset classes. We feel that with GoldenSource and *Area Finanza* we are in a strong position to help them do this."

Prashant Kumar, Senior Vice President, Business Development for GoldenSource, added: "This news builds on our excellent recent successes in Europe and shows great recognition from an internationally respected name. We're looking forward to taking this strong relationship global."

The agreement was signed in March 2016 and initial response from the market has been extremely positive.

About GoldenSource

GoldenSource's software, services and expertise enable firms in the financial markets to manage risks, comply with regulatory requirements, and control costs in the middle and back office with a trusted source of complete, consistent information. Its products source, standardize, validate and deliver mission critical market, reference, customer, position and transaction data to the people and systems that need it, such as trading, compliance, risk management, settlements, and accounting. GoldenSource provides automated, enterprise-level processing delivered through a single hosted or on-premise platform, to achieve the highest levels of data quality and operational efficiency.

www.thegoldensource.com

About CAD IT

CAD IT supplies software and services to high-standing companies in Europe. CAD IT's customers include banks, insurance companies, investment fund organisations, brokers, IT outsourcers, public administration and manufacturing companies.

Due to the exceptional know-how of over 600, highly specialised experts and with a dominion of innovative technologies, CAD IT's software solutions daily provide support to over 1,000 European organisations.

With over 200,000 users at high-standing financial institutions, CAD IT's Finance Area software suite is the most commonly-used system in Europe for managing financial instrument trading and post-trading processes. "Finance Area" is a complete front-to-back, cross-business, cross-asset, multi-channel, multi-browser, multi-language, multi-currency and multi-entity solution.

Moreover, CAD IT is not only the leader in the Italian financial software market but also for Public Administration tax collection and represents a reference point for Made in Italy companies as a supplier of software tools and services that guarantee high added value.

<http://www.caditgroup.com/>